

# SCHOOL DISTRICT ANNUAL BUDGET FISCAL YEAR 2005/2006

SCHOOL DISTRICT NUMBER <b>71</b>	NAME OF SCHOOL DISTRICT <b>Comox Valley</b>	YEAR <b>2005/2006</b>
OFFICE LOCATION <b>607 Cumberland Rd</b>		TELEPHONE NUMBER <b>250-334-5500</b>
MAILING ADDRESS		
CITY / PROVINCE <b>Courtenay, BC</b>		POSTAL CODE <b>V9N 7G5</b>
NAME OF SUPERINTENDENT <b>Bryan Victor Morgan</b>		TELEPHONE NUMBER <b>250-334-5500</b>
NAME OF SECRETARY - TREASURER <b>Leonard Paul Ibbs</b>		TELEPHONE NUMBER <b>250-334-5521</b>

## DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Annual Budget for the School Year 2005/2006 for School District No. 71 (Comox Valley)

SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES	DATE SIGNED
SIGNATURE OF SUPERINTENDENT	DATE SIGNED
SIGNATURE OF SECRETARY - TREASURER	DATE SIGNED

**SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**OPERATING FUND**  
**ANNUAL BUDGET - REVENUE AND EXPENDITURE**

Schedule A1

	2005/2006 ANNUAL BUDGET	2004/2005 ANNUAL BUDGET
Ministry Funded Student Full Time Equivalent (FTE) Enrolment	9,230,500	9,313,500
<b>REVENUE (Schedule A2)</b>		
620 Provincial Grants - Ministry of Education	65,233,584	63,268,183
641 Provincial Grants - Other		
610 Federal Grants	71,407	71,407
640 Other Revenue	1,886,602	1,805,816
650 Rentals and Leases	100,000	100,000
660 Investment Income	85,000	85,000
<b>Total Revenue</b>	<b>67,376,593</b>	<b>65,330,406</b>
<b>EXPENSE (Schedule A3)</b>		
Salaries		
110 Teachers	27,794,332	26,921,058
105 Principals and Vice Principals	3,799,594	3,962,286
123 Educational Assistants	4,163,290	3,802,016
120 Support Staff	6,365,177	6,575,935
130 Other Professionals	1,374,077	1,171,287
140 Substitutes	1,708,031	1,407,850
Total Salaries	45,204,501	43,840,432
Employee Benefits	9,544,563	8,783,595
Total Salaries and Benefits	54,749,064	52,624,027
Services and Supplies	6,996,318	7,013,150
<b>Total Expense</b>	<b>61,745,382</b>	<b>59,637,177</b>
<b>NET REVENUE (EXPENSE)</b>	<b>5,631,211</b>	<b>5,693,229</b>
<b>INTERFUND TRANSFERS</b>		
Capital Asset Purchases		
03/04 One Time GAAP Funding		515,276
North Is. Distance Ed Trust	(4,476,300)	(4,140,152)
<b>REDUCTION OF UNFUNDED LIABILITY</b>		
Employee Future Benefits and Vacation Pay	(383,832)	(917,199)
	771,079	1,151,154
Budgeted Prior Year Operating Surplus Appropriation		
Budgeted Retirement of Prior Year Deficits		(1,151,154)
<b>BUDGETED BALANCE</b>	<b>771,079</b>	<b>0</b>
<b>BUDGET BYLAW AMOUNT</b>		
Total Expense	61,745,382	59,637,177
Interfund Transfers - Capital Asset Purchases		
Interfund Transfers - Other	4,476,300	3,624,876
Reduction of Unfunded Liability	383,832	917,199
Budgeted Retirement Of Prior Year Deficits		1,151,154
<b>TOTAL ANNUAL BUDGET BYLAW AMOUNT</b>	<b>66,605,514</b>	<b>65,330,406</b>

**SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**OPERATING FUND**  
**ANNUAL BUDGET - REVENUE BY SOURCE**

Schedule A2

	<u>2005/2006 ANNUAL BUDGET</u>	<u>2004/2005 ANNUAL BUDGET</u>
<b>620 PROVINCIAL GRANTS - MINISTRY OF EDUCATION</b>		
621 Operating Grant, Ministry of Education	64,371,644	62,406,243
628 GAAP Implementation	573,711	573,711
629 Other Ministry Of Education Grants (Specify)		
Pay Equity	453,831	453,831
Reduction for Local Education Agreement	(165,602)	(165,602)
	<u>65,233,584</u>	<u>63,268,183</u>
<b>641 PROVINCIAL GRANTS - OTHER</b>		
<b>610 FEDERAL GRANTS</b>	<u>71,407</u>	<u>71,407</u>
<b>640 OTHER REVENUE</b>		
630 School Referendum Taxes		
642 Other School District/Education Authorities	250,000	341,000
643 Summer School Fees		
644 Continuing Education		
647 Offshore Tuition Fees	50,000	50,000
648 LEA/Direct Funding from First Nations	165,602	165,602
649 Miscellaneous (Specify)		
Instructional Cafeteria	98,000	98,000
Resale of Supplies	30,000	30,000
NIDES-related Revenue	1,293,000	1,121,214
	<u>1,886,602</u>	<u>1,805,816</u>
<b>650 RENTALS AND LEASES</b>	<u>100,000</u>	<u>100,000</u>
<b>660 INVESTMENT INCOME</b>	<u>85,000</u>	<u>85,000</u>
<b>TOTAL REVENUE (Schedule A1)</b>	<u><u>67,376,593</u></u>	<u><u>65,330,406</u></u>

**SCHOOL DISTRICT NO. 71 (Comox Valley)**  
**OPERATING FUND**  
**ANNUAL BUDGET - EXPENSE BY OBJECT**

Schedule A3

	2005/2006 ANNUAL BUDGET	2004/2005 ANNUAL BUDGET
<b>SALARIES</b>		
110 Teachers	27,794,332	26,921,058
105 Principals and Vice Principals	3,799,594	3,962,286
123 Educational Assistants	4,163,290	3,802,016
120 Support Staff	6,365,177	6,575,935
130 Other Professionals	1,374,077	1,171,287
140 Substitutes	1,708,031	1,407,850
	<u>45,204,501</u>	<u>43,840,432</u>
<b>EMPLOYEE BENEFITS</b>		
	9,544,563	8,783,595
<b>Total Salaries and Benefits</b>	<u>54,749,064</u>	<u>52,624,027</u>
 <b>SERVICES AND SUPPLIES</b>		
310 Services	979,754	957,417
330 Student Transportation	1,652,301	1,655,801
340 Professional Development and Travel	355,909	304,080
360 Rentals and Leases		
370 Dues and Fees	44,225	44,225
390 Insurance	138,010	108,010
412 Interest		
510 Supplies	2,703,052	2,870,550
540 Utilities	1,123,067	1,073,067
<b>Total Services and Supplies</b>	<u>6,996,318</u>	<u>7,013,150</u>
 <b>TOTAL EXPENSE (Schedule A1)</b>		
	<u>61,745,382</u>	<u>59,637,177</u>

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF SCHOOL TRUSTEES OF SCHOOL DISTRICT NO. 71 (Comox Valley) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2005/2006 pursuant to section 113 of the School Act, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the Act respecting the annual budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Annual Budget Bylaw for fiscal year 2005/2006.
3. The attached Schedule "A" showing the estimated revenues and the estimated expenditures for the 2005/2006 fiscal year and the total budget amount of \$ 66,605,514 for the 2005/2006 fiscal year was prepared in accordance with the Act.
4. Schedule "A" is adopted as the annual budget of the Board for the fiscal year 2005/2006.

READ A FIRST TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_ , 2005;  
READ A SECOND TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_ , 2005;  
READ A THIRD TIME, PASSED AND ADOPTED THE \_\_\_\_\_ DAY OF \_\_\_\_\_ , 2005.

(Corporate Seal)

\_\_\_\_\_  
**Chairperson of the Board**

\_\_\_\_\_  
**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Annual Budget Bylaw 2005/2006, adopted by the Board the \_\_\_\_\_ day of \_\_\_\_\_ , 2005.

\_\_\_\_\_  
**Secretary Treasurer**